

# WRL Freedom Global IUL<sup>SM</sup>



Index Universal life insurance offered by:



*Western Reserve Life Assurance Co. of Ohio*

AG05101-03/09-WFG



## **Expect the Unexpected**

Life is full of uncertainties. In fact, about the only thing we can be certain of is that the unexpected will happen. We have all experienced something we weren't expecting. It may have been a minor car accident on the way to work, or something far worse such as a flooded home or a fire. Chances are you are protected from those unexpected events with auto insurance and homeowners insurance. While you can't predict what may happen, or when it will happen, you know how important it is to protect against certain events.

The loss of a loved one can be the most devastating event for a family. Those you leave behind not only have to deal with the emotional grief, but often financial hardship may set in due to lost income. Mortgage payments still need to be made, child care is still needed, and in some cases more child care may be necessary with only one parent. And what about the dreams of sending your child to college - will that still be possible?

Life insurance can help provide the necessary protection for your loved ones when it is needed the most. You protect your car and home, now the WRL Freedom Global IUL policy can help protect your family from another one of life's uncertainties.

## The WRL Freedom Global IUL<sup>SM</sup>

Traditional universal life insurance policies build cash value based on fixed interest rates declared by the insurance companies.

A few years ago, the insurance industry took a step forward with the introduction of index universal life, featuring interest rates that reflected increases in stock indexes – generally, indexes based on U.S. stocks.

These products brought the insurance-buying public the potential for higher cash value accumulation together with the assurance of minimum guaranteed rates.

The WRL Freedom Global IUL goes a step further by basing interest credits in part on changes in a weighted average of three stock indexes. These three indexes reflect not just U.S. stocks, but two additional markets that are key to our increasingly global economy – Europe and Asia.

Of course, the WRL Freedom Global IUL still provides you with all the advantages of a traditional universal life insurance policy.

- Permanent coverage with no-lapse protection
- Flexible premium payments
- Federal income tax-free death benefit
- Tax-deferred cash value accumulation
- Tax-advantaged loans and withdrawals

Now, you have the potential for even more cash value accumulation while you protect your loved ones.

Awaken to the world of opportunities that exist with the WRL Freedom Global IUL.



## More Than Financial Protection

Life insurance can help protect what's most important to you - your family. The WRL Freedom Global IUL is a permanent life insurance policy that contains many distinctive features.

In tough times it may not be possible to pay your policy premium. The WRL Freedom Global IUL policy offers flexible premium payments, subject to certain limitations. Premiums may be increased, decreased, or stopped altogether. However, the risk of a policy lapsing does increase if you do not regularly pay premiums equal to at least the current Minimum Monthly No Lapse Premium.

The WRL Freedom Global IUL also offers an abundance of tax-advantaged benefits such as:

## Tax-Deferred Earnings

The WRL Freedom Global IUL Policy Value benefits from a concept called tax-deferral.

Life insurance contracts meet special IRS requirements that make them eligible for tax-deferred growth in policy values. This favorable treatment enhances the WRL Freedom Global IUL's policy value accumulation potential.

You do not have to pay taxes on gains in the policy during years in which they are earned or while they remain in the policy. Taxes are deferred until the policy is surrendered, lapses, or when certain distributions occur. The gains left in the policy can continue to accumulate and lead to potentially higher policy values.

## Tax-Free Death Benefit

Part of planning for your future is determining how your assets will be distributed among your beneficiaries. It is important to be aware of the tax consequences associated with certain assets so you avoid passing an unintended tax burden to your heirs.

In most cases, the WRL Freedom Global IUL's death benefit receives federal income tax-free treatment when passing to beneficiaries.

*IRC SEC. 101(a)(1) and IRC Reg 1.101-1*

With proper planning, withdrawals and loans can be used as a:

- Way to supplement your retirement
- College funding option
- Resource during financial crisis

And as long as you stay within the preset IRS guidelines, the withdrawals and loans may be taken without federal income tax liability.

For additional information on the WRL Freedom Global IUL policy's withdrawal and loan features, see page 14.

**\*Distributions such as loans and withdrawals will reduce the Policy Value and death benefit and loans will be charged interest. If a policy lapses while a loan is outstanding, adverse tax consequences may result. If the policy is treated as a modified endowment contract (MEC) by IRC Sec.7702A, loans are taxable when taken to the extent of gain then in the contract. Loans and withdrawals from Policy Value may also be subject to a 10% federal income tax penalty if taken prior to age 59½. Cash distributions associated with benefit reductions, including reductions caused by withdrawals during the first 15 years, may be taxable. Please consult your tax advisor regarding your particular situation. Loans, withdrawals and assignments are considered distributions. Please review your policy for additional details regarding loans and withdrawals.**

## Tax-Advantaged Loans and Cash Withdrawals\*

A federal income tax-free death benefit and tax-deferred earnings are great, but how can the WRL Freedom Global IUL benefit you while you are living?

As your life changes, you may access your accumulated Policy Value through tax-advantaged policy loans and cash withdrawals. Here's how.

When the Policy Value is sufficient, premiums paid into a policy can be taken as tax-free withdrawals. Provided there is still ample Cash Surrender Value in the policy, you could continue taking money out of the policy through tax-advantaged loans.

When you take a policy loan, an amount equal to the loan balance will be transferred to a loan reserve account. Interest is charged on the loan balance, but at the same time the money in the loan reserve account earns interest which is credited to the Policy Value. The credited interest helps offset the interest charged on the loan resulting in a net effective rate which is generally lower than the loan interest rate charged by a banks for similar secured loans. In certain circumstances (see below) the loan interest rate charged on the loan balance is the same as the rate credited.

Loan Rates	Current Rates			Guaranteed Rates		
	Credit	Charge	Net Effective Rate	Credit	Charge	Net Effective Rate
Years 1 -10	2.50%	3.25%	.75%	2.50%	3.50%	1.00%
Years 11+ on Cost Basis	2.50%	3.25%	.75%	2.50%	3.50%	1.00%
Years 11+ on Gain	2.50%	2.50%	0%	2.50%	2.75%	.25%



The No Lapse Period is as follows:

Issue Ages 0-60: lesser of 20 years or until age 65

Issue Ages 61-85: 5 years

## Guaranteed\* Minimum Interest Rates

Throughout the life of the policy, you control how your net premiums are allocated. Choose between the Global Index Account, the Basic Interest Account or any combination of the two. Regardless of your choice, you get the security of a Minimum Guaranteed Interest Rate.

Global Index Account - 1%

Basic Interest Account - 2%

If you take a cash withdrawal or a loan, if you increase or decrease your specified amount, if you change the death benefit option, or if you add, increase or decrease a rider, you may need to pay additional premiums in order to keep the No Lapse Guarantee in effect. If the requirements of the No Lapse Guarantee are not met and the Cash Surrender Value is not enough to meet the Monthly Deductions, a grace period will begin and the policy will lapse unless sufficient payment is made. Allowing the policy to lapse may result in adverse tax consequences.

## Security of a No Lapse Guarantee\*\*

Payment of the Minimum Monthly No Lapse Premium assures that the policy will remain in force during the No Lapse Period. However, by paying only the minimum monthly premium, you may be forgoing the opportunity to build up additional Policy Value. WRL will pay the death benefit on the death of the insured regardless of Policy Value, during the guarantee period, provided that the cumulative Minimum Monthly No Lapse Premium requirements are met.

\*Guarantees are based on the claims paying ability of WRL.

\*\*After the no lapse period or if the cumulative Minimum Monthly No Lapse Premium requirements are not met, then fluctuations in interest rates and/or policy charges may require the payment of additional premiums to keep the policy in force.

To fully appreciate how the WRL Freedom Global IUL could benefit you, it's important to have a clear understanding of the Account Options and the terminology associated with them.

## Account Options

You can choose between the Basic Interest Account, the Global Index Account or any combination of the two.

### The Global Index Account

#### *Your opportunity for potentially higher policy value accumulation*

The WRL Freedom Global IUL has a distinctive option not found in traditional life insurance policies; an Account Option with three external indexes. The Global Index Account is credited with interest, based in part, on the S&P 500<sup>®</sup> Index, the Dow Jones Euro Stoxx 50<sup>®</sup> Index and the Hang Seng Index, excluding dividend income, in excess of guaranteed minimum interest. The net premiums that are allocated to the Global Index Account earn interest at a guaranteed minimum effective annual interest rate of 1% throughout each Segment Period.

### Index Weighting

The Global Index Account uses a weighted average. To arrive at the weighted index change, we apply the following factors:

50% to the S&P 500<sup>®</sup> or the Dow Jones Euro Stoxx 50<sup>®</sup>, whichever is more beneficial to you

30% to the S&P 500<sup>®</sup> or the Dow Jones Euro Stoxx 50<sup>®</sup>, whichever is less beneficial to you

20% to the Hang Seng Index

In this calculation, the change in each index may be positive or negative. However, you have the security of the Global Index Account guaranteed minimum interest rate of 1%.

### How it works:

At the end of each Global Index Account Segment Period, WRL determines whether any Excess Index Interest (earnings above the guaranteed minimum rate) will be credited for the Segment Period just ended. The amount of Excess Index Interest credited at the end of the Segment Period depends on the value in the Global Index Account at the beginning of the Segment Period, the weighted change in the values of the indexes, the minimum interest credited throughout the Segment Period and the applicable Cap. Monthly deductions along with policy owner transactions such as loans, withdrawals or transfers will reduce the amount of Excess Index Interest.

No Excess Index Interest is credited during the Segment Period. Any policy values determined during the Segment Period, including the net death benefit or Cash Surrender Value, will be based only on the guaranteed minimum interest credited throughout the Segment Period.

At the end of a Segment Period, WRL may declare a new Cap for the next Segment Period.

## Index Descriptions

### S&P 500 Index®

The S&P 500® Index tracks the returns of 500 large cap common stocks and is one of the most well known market benchmarks.

### Dow Jones Euro Stoxx 50® Index

The Dow Jones Euro Stoxx 50® Index is an index compiled of 50 large cap stocks from leading European blue-chip companies. The stocks used in this index come from 12 countries which are located in the European Union. Like the S&P 500®, the Dow Jones Euro Stoxx 50® Index is a capitalization-weighted index.

### Hang Seng Index

The Hang Seng Index is also a capitalization-weighted index used in the WRL Freedom Global IUL policy's Global Index Account. The index has a long history since beginning in the 60's and is one of the most recognized indicators of the stock market performance in Hong Kong.

**Even though the interest credited to the policy's Index Account may be affected by the three indexes, this life insurance policy is not an investment in the stock market or the indexes and does not participate in any stock or investments.**

## The Basic Interest Account

### *Your opportunity for stable cash value accumulation*

The portion of the Policy Value allocated to the Basic Interest Account earns interest at rates declared by WRL. The declared rate is determined for each Basic Interest Account Segment prior to or on the beginning date of the segment. The interest rates on the Basic Interest Account Segments will never be less than an effective annual rate of 2.00%, but there is no guarantee that the rates will be greater than 2.00%. This interest rate is applied for one year.

WRL will credit interest to each Basic Account Segment on the Monthly Date. At the end of the Segment Period, WRL will declare an interest rate that will apply until the end of the next Segment Period. WRL sets interest rates at its own discretion. You will be informed in writing of your current interest rates when you receive your annual statement.

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The Dow Jones Euro Stoxx 50® is the intellectual property (including registered trademarks) of STOXX Limited, Zurich, Switzerland and/or Dow Jones & Company, Inc., a Delaware corporation, New York, USA, (the "Licensors"), which is used under license. The WRL Freedom Global IUL based on the Index is in no way sponsored, endorsed, sold or promoted by the Licensors and neither of the Licensors shall have any liability with respect thereto.

Hang Seng Index is the intellectual property of Hang Seng Data Services Limited ("HSDS") and has been licensed for use by the Company. Neither HSDS nor Hang Seng Indexes Company Limited, a licensee of HSDS, makes any representations or warranties regarding the WRL Freedom Global Index IUL<sup>SM</sup> policy and disclaims any liability for loss related to the use of Hang Seng Index. Please refer to the disclaimer regarding Hang Seng Index in the policy.

## Segments

Segments are components of the Account Options to which net premiums and/or transfers of policy values have been allocated. The value of an Account Option is the sum of its segment values. Each Segment will have an anniversary one year from the beginning date of that Segment. Each premium or transfer is allocated to a Segment associated with the policy month in which it was received. At the end of each Segment Period, a new Segment Period begins.

## Cap

The Cap limits the maximum percentage amount of Index Change used to determine interest credits to a Global Index Account Segment. At the end of each 12-month Segment Period, WRL compares the Cap to the calculated Global Index Segment's weighted index change percentage. The interest crediting rate equals the lesser of the Cap or the Global Index Segment's weighted index change percentage.

The Cap may change at the beginning of each Segment Period and may differ between Index Account Segments.



## WRL Freedom Global IUL Rider\* Descriptions

With the WRL Freedom Global IUL, you are covered. But what about the rest of your family? Or if you became disabled and could not work, would you be able to keep the WRL Freedom Global IUL's protection in force? Do you have the financial resources to cope with a sudden illness?

The optional coverage available with the WRL Freedom Global IUL can help answer these questions.

### Cost-effective Protection for You and Your Family

#### BASE INSURED RIDER

Provides the primary insured with additional level term insurance coverage at term insurance rates. The minimum purchase amount is \$25,000, with a maximum of ten times the base coverage amount. Rider coverage may be reduced or cancelled without reducing coverage of or canceling the base policy.

#### ADDITIONAL INSURED RIDER

Provides level term insurance coverage for up to five of the primary insured's family members. The minimum purchase amount is \$10,000. Maximum coverage is equal to the specified amount on the primary insured, up to \$1,000,000.

#### CHILDREN'S BENEFIT RIDER

Provides the primary insured's children, between the ages of 15 days and 18 years old, with level term insurance coverage at term insurance rates. Minimum purchase amount is \$5,000; maximum \$25,000.

### Peace of Mind if You Become Disabled

#### DISABILITY WAIVER OF MONTHLY DEDUCTIONS RIDER\*\*

Subject to certain conditions, this rider waives the policy's monthly deductions should the primary insured become disabled (as defined in the rider). Not available with the Disability Waiver of Premium Rider.

#### DISABILITY WAIVER OF PREMIUM RIDER\*\*\*

Subject to certain conditions, this rider uses the rider benefit shown in the policy as the policy's premium payment should the primary insured become disabled (as defined in the rider). Not available with the Disability Waiver of Monthly Deductions Rider.

### Security in the Event of Accidents or Illness

#### ACCIDENTAL DEATH BENEFIT RIDER

Pays the face amount of the rider if the policy's primary insured's death results directly and independently from accidental bodily injury. The death must occur within 90 days of the accidental bodily injury and the injury must occur on or before the policy anniversary following the insured's 70th birthday.

#### TERMINAL ILLNESS ACCELERATED DEATH BENEFIT RIDER\*\*\*\*

This rider allows the owner, upon terminal illness of the primary insured, to access up to 100% of the policy's Death Benefit or \$500,000, whichever is less, prior to death. This rider is included on each policy at no charge until the rider benefit is exercised.

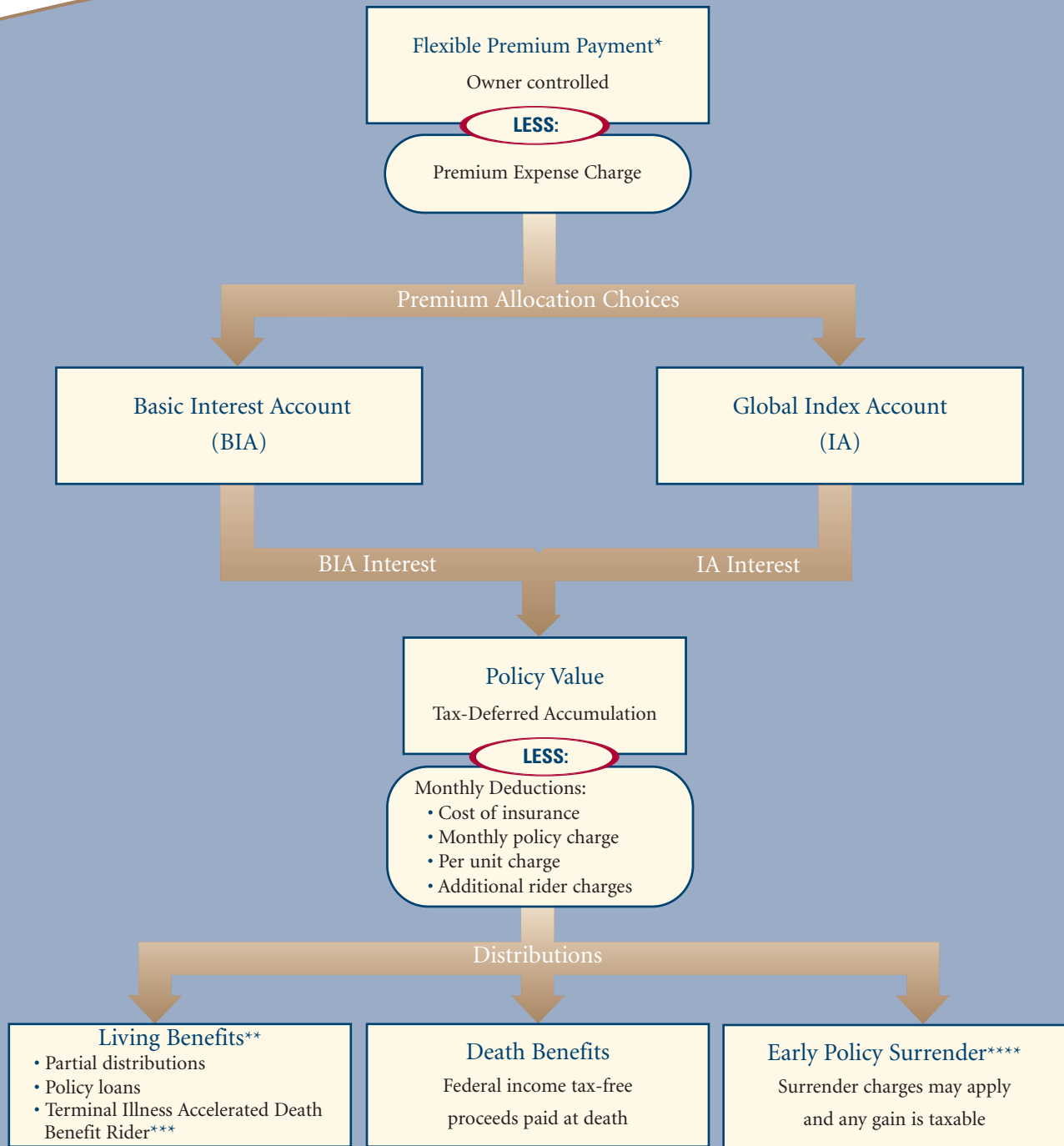
\*Riders and rider benefits have specific limitations and costs and may not be available in all jurisdictions. The WRL Freedom Global IUL Life Insurance policy assesses certain fees and charges and has certain limitations. For complete details including the terms and conditions of each rider and exact coverage provided, please consult your agent.

\*\*It is possible that additional premium payments will be required to keep a policy in force while the monthly deductions are waived. For example, loan interest accruing on an outstanding loan may require additional premium payments.

\*\*\*It is possible that additional premium payments will be required to keep a policy in force while the Waiver of Premium Benefit is being paid. For example, an increase in monthly deductions or decrease in Policy Value may require additional premium payments.

\*\*\*\*Eligibility for the Terminal Illness Accelerated Death Benefit is determined by a condition resulting from injury or illness which, as determined by a physician, has reduced life expectancy to not more than 12 months, not more than 24 months in TX, GA, IL, MA, and WA, from the date of the physician's statement. The policy's benefits and values will be reduced proportionally in accordance with the benefits advanced under this rider. Benefits advanced under this rider may be subject to taxation.

# How the WRL Freedom Global IUL<sup>SM</sup> Works



\* Subject to certain minimums and maximums.

\*\* Loans and withdrawals will reduce Policy Value and death benefit. Loans are subject to interest charges. If a policy lapses while a loan is outstanding, adverse tax consequences may result, so please consult with and rely on your tax advisor regarding your particular situation.

\*\*\* Benefits advanced under this rider may be subject to taxation.

\*\*\*\* If you surrender your policy, a surrender charge may apply. The surrender charge is a charge for each \$1,000 of the initial specified amount and each increase in specified amount. The surrender charge becomes zero in the tenth policy year and in the tenth year from the date of any specified amount increase. Charges are based on the insured's issue age, gender and rate class. These charges may be significant and should be carefully considered before surrendering the contract.

## Is the IUL appropriate for you?

**This product is first and foremost a life insurance policy whose main purpose is to provide life insurance protection.**

It is an individual, flexible premium adjustable life insurance policy with an index feature. The main reason for purchasing this product should be your need for life insurance. Life insurance has the benefit of tax-deferred policy value accumulation. This policy has the feature of an additional method of calculating credited interest by reference to outside indexes. It is designed primarily for those who plan to allocate a significant portion of each net premium to the Global Index Account, but there may be times when your situation dictates otherwise. You have the freedom to change your allocations as your needs change.

This policy gives you the potential for greater tax-deferred policy value accumulation when compared to a regular fixed universal life insurance product. However, since a portion of the credited interest is calculated by reference to outside indexes, there is the potential for greater volatility in the interest amounts credited. This policy works best for those individuals who can tolerate fluctuations in interest crediting. The fluctuations will vary by the allocations you choose. The Global Index Account credits interest based in part on changes in external indexes and has greater potential for fluctuations in interest crediting than the Basic Interest Account.

Regardless of the allocations chosen, the interest credited will never be less than interest at an effective annual rate of 1% for the Global Index Account and 2% for the Basic Interest Account. The Policy Value will depend on the interest credited to the policy, the premiums you pay, the fees and charges we deduct, and the effects of any policy transactions (such as transfers, loans and partial withdrawals).

The policy is designed to be long-term in nature. You should purchase the policy only if you have the financial ability to keep it in force for a substantial period of time. You should consider the policy in conjunction with other insurance you own. The policy is not a short-term savings vehicle nor is it ideal for short-term insurance needs. There may be adverse consequences should you decide to surrender your policy early, such as deduction of a surrender charge.

# WRL Freedom Global IUL<sup>SM</sup> Product Summary

Issue Age	Age Last Birthday	0-85
Underwriting Classifications	<ul style="list-style-type: none"> <li>• Preferred Elite – Non-Tobacco</li> <li>• Preferred Plus – Non-Tobacco</li> <li>• Preferred – Non-Tobacco</li> <li>• Non-Tobacco</li> </ul>	<ul style="list-style-type: none"> <li>• Preferred Tobacco</li> <li>• Tobacco</li> <li>• Juvenile</li> </ul>
Minimum Specified Amount	Band 1:	\$25,000 - 100,000
	Band 2:	\$100,001 - 249,999
	Band 3:	\$250,000 - 499,999
	Band 4:	\$500,000+
Death Benefit Options	<p>You have the flexibility to select the death benefit option that meets your objectives. If your situation changes, the death benefit option can be changed, subject to certain limitations.</p>	
	Level	Greater of the current specified amount, or the minimum death benefit under the applicable life insurance compliance test.
	Increasing	Greater of the current specified amount plus Policy Value or the minimum death benefit under the applicable life insurance compliance test.
Guaranteed Minimum Interest Rates	Global Index Account:	1%
	Basic Interest Account:	2%
Policy Value	<p>Your Policy Value is the starting point for calculating important values under the policy, such as the Cash Surrender Value and the net death benefit. There is no guaranteed minimum Policy Value. The policy may lapse if you do not have sufficient Policy Value in the policy to pay the Monthly Deductions, the surrender charge and/or any outstanding loan amount and accrued loan interest. The Policy Value of the policy is comprised of the value of the Basic Interest Account, the Index Account and the policy loan reserve.</p>	
Surrender Charges	Charge	Per \$1,000 of the initial specified amount and for each increase in specified amount
	Period for Charge	Surrender charges become zero in the tenth Policy year and in the tenth year from the date of any Specified Amount increase.
	Basis for Charge	Insured's issue age, gender and rate class
	<p>These charges may be significant and should be carefully considered before surrendering the contract.</p>	
Cash Surrender Value	<p>If you surrender your policy, the Cash Surrender Value of the policy is equal to the Policy Value less any applicable surrender charges and any indebtedness. <b>A surrender charge may result in the Cash Surrender Value of your policy being zero. As a result, this policy is not intended for short term savings or short term insurance needs.</b> Excess Index Interest is not credited at the time of surrender for partial years on any Index Account Segment.</p>	

Withdrawals	<p>Minimum - \$500  Maximum - Cash Surrender Value minus \$500  Availability - After the first policy year, one per policy year  Charge - Subject to a \$25 withdrawal fee</p> <p>Excess Index Interest for a Segment Period will not be credited on amounts taken as withdrawals from an Index Account Segment prior to the end of the Segment Period.</p>	
Loans	<p>Minimum - \$500  Maximum - 90% of the Cash Surrender Value minus loan interest that will accrue prior to the next policy anniversary.  Availability - After the first policy year</p> <p>Excess Index Interest for a Segment Period will not be credited on amounts taken as loans from an Index Account Segment prior to the end of the Segment Period.</p> <p><i>Loan features may vary by jurisdiction</i></p>	
Transfers	<p>Transfers from the Global Index Account to the Basic Interest Account are only allowed at the end of the Global Index Account Segment Period. Transfers from the Basic Interest Account to the Global Index Account are only allowed on the first day of a policy month, which generally does not correspond to the calendar month.</p>	
Monthly Deductions *	<p>Monthly Deductions are taken from the Policy Value on each Monthly Date. The Monthly Date is the same day of each month as the policy date. The Monthly Deduction consists of the cost of insurance, the policy charge and per unit charge, charges for additional benefits provided by riders and supplementary benefits and any charges for substandard class ratings. Monthly Deductions will be taken from the Basic Interest Account and Global Index Account in proportion to the values of those accounts on the Monthly Date the deduction is taken. Monthly Deductions will first be taken from the highest numbered segment and then from the next highest numbered segment.</p>	
Policy Charge (Monthly)	<p>Current  Guaranteed</p>	<p>\$10  \$12</p>
Per Unit Charge (Monthly)	<p>Unit   Time Period</p>	<p>\$1,000 of the specified amount   For first 8 years of the policy and for 8 years after a specified amount increase</p> <p>Charge varies by issue age and tobacco use.</p>
Cost of Insurance Charges (Monthly)	<p>Factors</p>	<p>Underwriting Classification, Age, Gender, Duration, Band</p>
Premium Expense Charge (as premiums are paid)	<p>Current:  Band 1  Band 2  Band 3  Band 4</p> <p>Guaranteed:  Bands 1, 2 &amp; 3  Band 4</p>	<p>6% for 10 years; 2.5% thereafter  6% for 10 years; 2.5% thereafter  3% for 10 years; 2.5% thereafter  None</p> <p>Same as current  3% for 10 years; 2.5% thereafter</p> <p>Certain features, terms and charges associated with this policy may vary by state.</p> <p>*The Company has the right to change charges and cost of insurance rates. The Company may not charge more than the guaranteed maximum charges or rates. Any changes to charges or rates will be based on our expectations as to future cost factors. Such cost factors may include, but are not limited to, mortality, interest, persistency, expenses, reinsurance costs and state and federal taxes.</p>

# Important Information

## Questions

If you have any questions about the WRL Freedom Global Index Universal Life insurance policy, please ask your agent or call our Customer Service Center at 1-800-851-9777. This is a toll-free number. This is not intended to be a full description of the WRL Freedom Global Index Universal Life insurance policy. Refer to your policy for a complete explanation of the terms.

## Right to Cancel

Within ten days after you receive your policy, if you are not completely satisfied with it for any reason, you may cancel it and receive a refund of your total premiums. In some states, you will receive your total premiums, while in other states you will receive the value of the amounts allocated to the Accounts on the date the Company or agent receives the returned policy, plus any deductions or charges we have made. For California applicants age 60 years and older, there is a 30-day free look. Some states offer a 20-day free look.

## Annual Statement

It is important to remember that Excess Index Interest is only credited at the end of the Index Account Segment Period. Upon receipt of your first annual statement you may be surprised at the level of the Policy Value. The Policy Value may appear to be low. This is because only Net Premiums received on or before the policy date, and allocated to the first Index Account segment, may have received any Excess Index Interest. All other Index Account segments will have only been credited interest at the 1% guaranteed minimum interest rate by the end of the first policy year when you receive your first annual statement. Any Excess Index Interest that may be credited on Index Account Segments two through twelve, for their first year, will be credited during the second policy year and will be reflected on your second and ongoing annual statements.

An exception for life coverage is suicide while sane or insane during the first two years the coverage is in force. In the event of suicide, the Company's liability may be limited to only the return of premiums paid. In Missouri, suicide is no defense to payment of benefits unless the Company can show the insured intended suicide when he/she applied/enrolled for coverage.

**Western Reserve Life and its agents and representatives do not give tax or legal advice. This material and the concepts presented here are for informational purposes only and should not be construed as tax or legal advice.**

**To comply with IRS Regulations, we are informing you of the following: Any discussion or advice regarding tax issues contained in this document was not intended or written to be used, and cannot be used, to avoid taxpayer penalties. Such discussion or advice was written to support the promotion or marketing of the transaction(s) or matter(s) contained in this document. Anyone reading this document or contemplating a transaction discussed in this material should seek advice based on the client's particular circumstances from an independent tax advisor.**

WRL Freedom Global IUL<sup>SM</sup> is a universal life insurance policy issued by Western Reserve Life Assurance Co. of Ohio, Columbus, Ohio. Policy form and number may vary, and this policy may not be available in all jurisdictions.

Depending on the state of issue, your Policy may be an individual Policy or a certificate issued under a group Policy. The Policy is subject to the insurance laws and regulations of each state or jurisdiction in which it is available for distribution. All state specific Policy features will be described in your Policy.



Index Universal Life Insurance offered by:  
Western Reserve Life Assurance Co. of Ohio  
Home Office: Columbus, Ohio  
Administrative Office Address: P.O. Box 5068  
Clearwater, FL 33758-5068  
[www.westernreserve.com](http://www.westernreserve.com)  
Customer Service: 1-800-851-9777



INSURANCE MARKETPLACE  
STANDARDS ASSOCIATION

Policy Form # IUL03 1208  
Base Insured Rider - BIR06 0707  
Additional Insured Rider - AIR10 0707  
Children's Benefit Rider - CR01 0305  
Disability Waiver of Monthly Deductions Rider - WMD01 0305  
Disability Waiver of Premium Rider - WPR02 0305  
Accidental Death Benefit Rider - ADR01 0305  
Terminal Illness Accelerated Death Benefit Rider - TI01 0305  
Form numbers may vary by jurisdiction.

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**Not available in New York.**